

Accommodation Optimisation

At Pride Aged Living, we provide expert analysis of your accommodation revenue streams to help you identify missed opportunities for income generation and ensure your accommodation services are financially sustainable.

If your focus is growth, accommodation optimisation combined with policy advice and a commercial approach supports new projects and the redevelopment of existing facilities through increased profits from your accommodation revenue streams.

Our unique three-factor model balances:

Affordability

Competitiveness

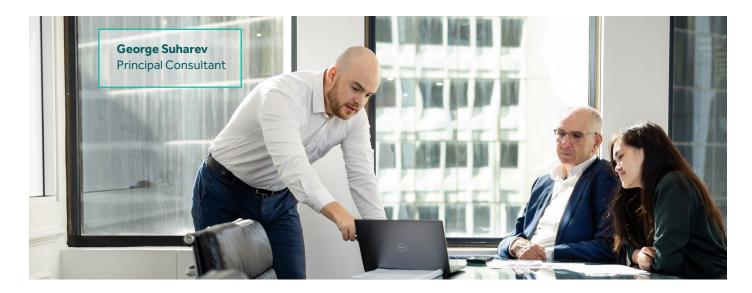
Return on Investment

This results in high occupancy at the optimum price from both the consumer and provider perspectives.

Take pride in your success

Pride Aged Living





We support aged care providers with:

Accommodation Pricing

We analyse and advise on where to set your accommodation price (RAD/DAP) using our proprietary three-factor model, which considers competition, affordability, and provider return.

We also provide a policy and methodology for setting accommodation prices, ensuring a robust rationale for pricing decisions and clarity on how and when they are reviewed.

Single Payment Plan

Provides a payment method that helps providers optimise the level of RAD and DAP while providing consumers with a simple, flexible payment method tailored to meet their individual circumstances.

Capital Allocation and Investment Policy

We identify the true outcome of your current investment policy, assess your level of excess RAD, and develop or refine an investment policy aligned with the Aged Care Act and the new Financial and Prudential Standards. This allows you to optimise the income from your RAD holdings.

Higher RAD Application

Using our proven approach, we work with your team to create and manage the higher RAD application process to IHACPA on your behalf.

Why partner with Pride Aged Living?

- We have developed market-leading methodologies for pricing and charging accommodation, which provides flexibility for residents while optimising outcomes for providers.
- We reduce the administrative burden of end-to-end management of the higher accommodation approval process with IHACPA.

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For any aged care provider looking for assistance, support or external consultants, I can only recommend that you contact Pride Aged Living.

TODD YOURELL CEO ST ANDREWS

Get in touch

To find out more about how we can assist, please contact us at <u>clientservice@prideagedliving.com.au</u> or <u>02 9068 0777</u>.

PrideAgedLiving.com.au

